

Message Text

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14

ACTION EB-07

INFO OCT-01 EUR-12 EA-07 IO-13 ISO-00 ERDA-05 AID-05

CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 SAM-01

OES-06 SP-02 SS-15 STR-04 ACDA-07 NSCE-00 SSO-00

USIE-00 INRE-00 PA-01 PRS-01 FEA-01 /118 W

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O 270925Z JUL 76

FM AMEMBASSY ROME

TO SECSTATE WASHDC IMMEDIATE 9067

INFO USMISSION EC BRUSSELS IMMEDIATE

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY THE HAGUE

USMISSION MTN GENEVA

AMEMBASSY OTTAWA

AMEMBASSY TOKYO

TREASURY DEPARTMENT WASHDC

C O N F I D E N T I A L ROME 12065

E.O. 11652: GDS

TAGS: EFIN, ENRG, EEC, IT

SUBJECT: CIEC: REPRESENTATIONS ON EC COMMISSION DEBT PROPOSAL

REF: (A) STATE 184196, (B) STATE 184195, (C) STATE 184169

1. EMBOFFS JULY 26 MADE POINTS REQUESTED REF (A) AND LEFT
AIDE MEMOIRE BASED ON MATERIAL REFS (A)-(C) WITH MINISTRY
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OF FOREIGN AFFAIRS (MFA) REPS MIGLIUOLO, COORDINATOR FOR

ENERGY AFFAIRS AND NORTH/SOUTH DIALOGUE, MINGAZZINI, RESPONSIBLE TO MIGLIUOLO FOR CIEC MATTERS AND TREASURY MINISTRY OFFICE DIRECTOR FOR INTERNATIONAL LENDING INSTITUTIONS FORCIGNANO'.

2. MIGLIUOLO TOOK NOTE OF US ARGUMENTS AND PROMISED TO BRING THEM TO ATTENTION OF MFA DG FOR ECONOMIC AFFAIRS AMB. MONDELLO AND MFA UNDER SECRETARY WHO WILL LEAD GOI DELEGATION TO JULY 27 EC FOREIGN MINISTERS' MEETING. ALTHOUGH AFFIRMING CONTINUING NEED FOR G-8 AND EC SOLIDARITY AND OPPOSITION TO GENERALIZED DEBT RELIEF, MIGLIUOLO WAS NONCOMMITTAL RE EVENTUAL GOI POSITION ON EC REVISED DRAFT TEXT.

3. IN A SEPARATE CONVERSATION, MINGAZZINI STATED THAT GOI, ON BASIS OF TEXT OF SECOND G-19 PROPOSAL, FOUND NO RPT NO DIRECT REFERENCE TO GENERALIZED DEBT RELIEF AND LITTLE WHICH WOULD PREJUDICE RETENTION OF CASE-BY-CASE APPROACH TO DEBT RELIEF. DRAWING ON POINTS CONTAINED REF (B), PARAS 4-7, EMBOFF REVIEWED TEXT OF SECOND G-19 PAPER WITH US-EC FORMULATION. MINGAZZINI WAS INTERESTED IN US ANALYSIS BUT NOT RPT NOT COMPLETELY CONVINCED. MINGAZZINI STATED THAT GOI COMPLETELY IN AGREEMENT WITH US AND OTHER MEMBERS OF G-8 ON NEED TO AVOID ADOPTION OF GENERALIZED DEBT RELIEF.

4. FORCIGNANO' REAFFIRMED MINTREAS (AND GOI) OPPOSITION TO GENERALIZED DEBT RELIEF BUT NOTED THAT SPECIFIC PROPOSAL UNDER CONSIDERATION WAS LARGELY IN MFA HANDS.

5. COMMENT: GOI SUPPORT OF CASE-BY-CASE APPROACH TO DEBT RELIEF IS NOT RPT NOT AN ISSUE HERE; HOWEVER, GOI SEEMS WILLING TO MAKE SOME CONCESSIONS ON LANGUAGE IN ORDER TO KEEP CIEC DIALOGUE MOVING. NEVERTHELESS, EMBASSY DOES NOT RPT NOT FORESEE GOI TAKING LEAD EITHER TO OPPOSE OR ADOPT MORE FORTHCOMING APPROACH TO G-19 BUT CONTENT TO FOLLOW LEAD OF EC PARTNERS IN THIS AREA. VOLPE

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Message Attributes

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Margaret P. Grafeld
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04 MAY 2006

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